

PARTNER  
OPERATING BUDGET  
DECEMBER 31st, 2022

	12/31/2022	12/31/2021
Revenue:		
Management/Bookkeeping Fees-Hansen	\$127,840	\$135,000
Management/Bookkeeping Fees-Dunlap	196,580	201,000
Fee for Service (Dunlap)-PARTNER Employees	222,870	230,000
Fee for Service (Hansen)-PARTNER Employees	232,790	232,410
Fee for Service (Section 8)	142,120	130,180
Fee for Service (Dunlap)-HACPA Employees	455,460	455,750
Fee for Service (Hansen)-HACPA Employees	274,320	272,760
Fee for Service-Construction Inspector	168,700	-
Gateway Implementation Grant-Wells Fargo	120,000	100,000
Habitat for Humanity-Contribution from HACPA	50,000	50,000
Interest Income	2,000	2,500
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Total	\$1,992,680	\$1,809,600
Expenses:		
Program Services-Habitat for Humanity	\$ 50,000	\$ 50,000
Program Services-Scholarships	12,000	12,000
Program Services-Gateway Grant	30,000	30,000
Administrative Salaries	290,810	285,780
Administrative Benefits	69,140	78,670
Maintenance Salaries	358,180	336,250
Maintenance Benefits	97,460	66,370
Professional Fees	12,000	10,000
Insurance	8,500	6,000
Employee Leasing Costs	855,750	854,480
Audit	9,000	10,000
Consulting Costs	120,000	-
Office expenses	30,000	20,000
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Total	\$ 1,942,840	\$ 1,759,550
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Surplus	\$ 49,840	\$ 50,050

PERTH AMBOY  
TAX CREDIT CASH FLOW  
2022

ACCOUNT	DUNLAP RAD	HANSEN RAD	TOTAL (12 MONTHS)
<b>REVENUE:</b>			
HAP PAYMENTS	1,621,290	903,440	2,524,730
TENANT RENTS	1,413,100	635,280	2,048,380
VACANCY LOSS	-32,430	-18,460	-50,890
<b>NET RENTS</b>	<b>3,001,960</b>	<b>1,520,260</b>	<b>4,522,220</b>
ANTENNAS	0	144,000	144,000
FRAUDS	0	0	0
SALES/SERVICES	3,000	500	3,500
LAUNDRY COMMISSIONS/RENT	27,000	9,010	36,010
<b>OTHER REVENUE</b>	<b>30,000</b>	<b>153,510</b>	<b>183,510</b>
<b>TOTAL REVENUE</b>	<b>3,031,960</b>	<b>1,673,770</b>	<b>4,705,730</b>
<b>EXPENSES:</b>			
ADMINISTRATION SALARIES	219,460	138,150	357,610
FRINGE BENEFITS	85,420	69,810	155,230
MANAGEMENT FEES	176,240	115,550	291,790
BOOKKEEPING FEES	20,340	13,300	33,640
LEGAL	12,000	11,000	23,000
STAFF TRAINING	5,000	2,500	7,500
TRAVEL	9,000	4,000	13,000
AUDITING	12,000	10,150	22,150
GROUND LEASE PAYMENT	31,270	34,720	65,990
OFFICE EXPENSES	63,000	47,500	110,500
MAINTENANCE WAGES	280,350	226,890	507,240
FRINGE BENEFITS	103,850	70,280	174,130
TENANT SERVICES	5,000	10,500	15,500
WATER /SEWER	385,000	94,000	479,000
ELECTRIC	270,000	130,000	400,000
GAS	165,000	60,000	225,000
BOILER TREATMENT	2,000	3,000	5,000
MAINTENANCE MATERIALS	108,000	60,000	168,000
MAINTENANCE CONTRACTS	140,000	83,100	223,100
INSURANCE	150,000	105,000	255,000
PILOT	59,110	28,720	87,830
COLLECTION LOSSES	6,000	1,000	7,000
EQUIPMENT	5,000	5,000	10,000
DEBT SERVICE	136,570	27,910	164,480
R & R	63,540	31,670	95,210
<b>TOTAL EXPENSES</b>	<b>2,513,150</b>	<b>1,383,750</b>	<b>3,896,900</b>
<b>NET CASH FLOW</b>	<b>518,810</b>	<b>290,020</b>	<b>808,830</b>